

PROPERTY BUYING CHECKLIST



- Check your credit score; a low credit score could result in your mortgage application being rejected which could then lower your credit score further.
- Decide on a solicitor who will handle any legal paperwork, finalise completion of the move and exchange contracts with the seller.
- Compare different mortgage providers, not just your bank.
- Get a decision in principle from your chosen mortgage provider.
- Research the area of the property you're interested in.
- Calculate other expenses to determine if buying that property is within your budget (stamp duty, council tax, gas/electric, water, buildings insurance, contents insurance).
- If your offer is accepted, apply for a mortgage with your chosen provider.
- Your provider will in most cases instruct their own surveyor to inspect the property. If they don't we highly recommend you hire one yourself.
- If your mortgage application is successful, your solicitor will begin the necessary legal paperwork and searches.
- Once the paperwork and searches have been completed, buyer and seller exchange contracts, you pay the deposit, and your solicitor transfers funds to pay for the property. It's time to collect the keys and move in.

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This checklist is a guide only. Readers are required to do their due diligence to ensure that any information on this checklist is accurate and up-to-date.